



SPRINGFIELD HISTORICAL SOCIETY, INC.  
PO BOX 6  
SPRINGFIELD, NH 03284

January 16, 2008

To: Patricia Heath Caswell, president  
Springfield Historical Society, Inc.  
PO Box 6  
Springfield, NH 03284

Subject: 2007 Financial Audit

We have reviewed the financial statements in accordance with the Audit Procedure with the following goals:

1. Assure that the financial statements of the Springfield Historical Society, Inc. follow generally accepted accounting principals
2. Assure that the financial statements of the Springfield Historical Society, Inc. are consistent with its mission and organizational structure
3. Assure that adequate financial controls are in place and are being effectively followed regarding:
  - a. Cash receipts and disbursements
  - b. Bank statement reconciliation
  - c. Budgeting
  - d. Cash flow and investing
  - e. Reporting
  - f. Inventories
4. Assure that State and Federal reporting is current and complete

In our review we followed the fourteen step procedure to assure that the financial statements were correct and found that they followed generally accepted accounting principles. We therefore determine the financial statements fairly reflect the financial conditions of the Springfield Historical Society, Inc. We have also found that adequate controls are in place to assure proper accounting and reporting.

We have found no significant errors or omission in the course of our review.

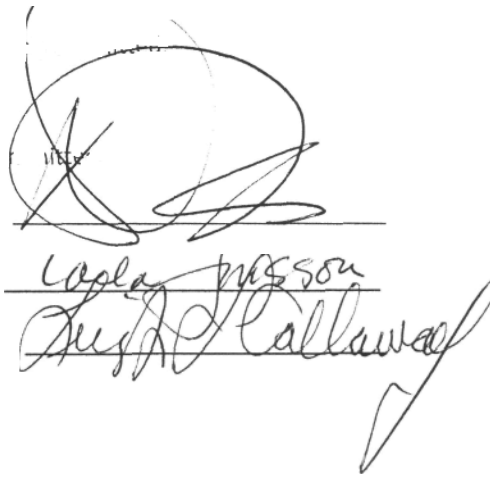
Respectively submitted,

Audit Committee:

Don Hill

Laila Jonsson

Leigh Callaway



Handwritten signatures of Don Hill, Laila Jonsson, and Leigh Callaway, each written over a horizontal line. The signature of Don Hill is a large, stylized 'D'. The signature of Laila Jonsson is written in a cursive script. The signature of Leigh Callaway is also in cursive and includes a long, sweeping tail.

Attachments:

SHS 2007 YE Financial Reports

SHS Audit Procedure

## Springfield Historical Society Inc Financial Reports 2007

### Income and Spending 2007 1/1/2007 through 12/31/2007

Category	Administrative	General Fund	Meetings / Events	Memorial Fund	Museum	Newsletter	Scholarship Fund	Total	2007 FY Budget	Percent Budget
<b>Income Categories</b>										
Book & Card Sales		434.00					56.00	490.00	530.00	92.5%
Contributions		240.00		5,205.00			6,698.00	12,143.00	12,193.00	99.6%
Grants			197.24					197.24	197.24	100.0%
Interest on Checking		4.68						4.68	7.68	60.9%
Investment Income				405.99			285.41	691.40	913.40	75.7%
Membership Dues:										
Company		15.00						15.00	15.00	100.0%
Family Dues		875.00						875.00	1,300.00	67.3%
Individual Dues		420.00						420.00	585.00	71.8%
Lifetime Dues		515.00						515.00	515.00	100.0%
Total Membership Dues		1,825.00						1,825.00	2,415.00	75.6%
<b>Total Income Categories</b>		<b>2,503.68</b>	<b>197.24</b>	<b>5,610.99</b>	<b>0.00</b>	<b>0.00</b>	<b>7,039.41</b>	<b>15,351.32</b>	<b>16,256.32</b>	<b>94.4%</b>
<b>Expense Categories</b>										
Advertisement			516.50					516.50	696.50	74.2%
Charitable Donations		200.00						200.00	200.00	100.0%
Fees	225.00		35.00					260.00	535.00	48.6%
Investment								0.00	0.00	
Membership Dues		10.00						10.00	10.00	100.0%
Postage	49.18							377.41	529.41	71.3%
Printing	17.40						328.23	446.97	522.97	85.5%
Scholarship Awards							429.57	3,000.00	3,000.00	100.0%
Speaker			522.24					522.24	522.24	100.0%
Supplies	118.19		73.67					547.46	1,079.46	50.7%
Utilities					355.60			318.75	320.00	99.6%
<b>Total Expense Categories</b>	<b>409.77</b>	<b>210.00</b>	<b>1,147.41</b>		<b>674.35</b>	<b>757.80</b>	<b>3,000.00</b>	<b>6,199.33</b>	<b>7,415.58</b>	<b>83.6%</b>
<b>Grand Total</b>	<b>-409.77</b>	<b>2,293.68</b>	<b>-950.17</b>	<b>5,610.99</b>	<b>-674.35</b>	<b>-757.80</b>	<b>4,039.41</b>	<b>9,151.99</b>	<b>8,840.74</b>	<b>103.5%</b>
<b>Balances at year end:</b>										
	Cash	Checking		Memorial Fund CD			Scholarship Fund CD	Total		
2006	512.00	5,641.12		5,458.56			2,008.04	13,619.72		
2007	0.00	2,940.71		10,934.88			8,896.12	22,771.71		
<b>Net change</b>	<b>-512.00</b>	<b>-2,700.41</b>		<b>5,476.32</b>			<b>6,888.08</b>	<b>9,151.99</b>		

Audited 01/16/2008

Don Hill

Laila Jonsson

Leigh Callaway

Prepared by: Brandt Denniston, treasurer

1/9/2008