



SPRINGFIELD HISTORICAL SOCIETY, INC.
PO BOX 6
SPRINGFIELD, NH 03284

October 7, 2008

To: Board Members
Officers
Committee Chairs

Subject: Third Quarter 2008 Treasurer's Report

The financial results for the third quarter were better than anticipated with operational cash flows 67% better than forecasted at the outset of the quarter. The lower than forecasted spending and higher income will hopefully continue into the last quarter.

A summary of the quarter and year-to-year comparisons is shown below.

Dollars	3Q 2007	3Q 2008	% Change	YTD 2007	YTD 2008	% Change
Income	1,483	1,626	10%	14,353	3,483	-76%
Expense	990	2,070	109%	5,586	7,472	34%
Net	494	(444)	-190%	8,766	(3,989)	-146%
Assets	22,386	18,783	-16%	22,386	18,783	-16%

Income

The most significant year-to-year income impact was the lack of a \$10,000 contribution from a single individual in 2007. Excluding that, contributions were up 76% in the third quarter over the same period in 2007. Membership dues collections were moved to the second half of the year in 2008 so they were down 40% year-to-date, but were up 18% in the third quarter versus the same periods in 2007.

Expenses

Year-to-date spending was 34% higher than last year due mainly to several onetime items: recognition plaques and supplies for the museum, reprinting the "History of Springfield" and state fees to get our corporate status corrected. Advertising and charitable donations were down 25% for the same period. Scholarship awards were up 13% because of making five instead of three awards this year. The detailed Financial Reports are attached.

The tax-exempt status as a public charity has been certified by the IRS and all donations to the society are fully tax deductible.

Respectively submitted,

Brandt Denniston, treasurer
Attachments: Financial Reports (2)

Springfield Historical Society Inc Financial Reports 2008

Income and Spending 2008 1/1/2008 through 9/30/2008

Category	Administrative	General Fund	Meetings / Events	Memorial Fund	Museum	Newsletter	Scholarship Fund	Total	2008 FY Budget	Percent Budget
Income Categories										
Book & Card Sales		174.00					130.00	304.00	80.00	380.0%
Contributions				250.00			1,103.00	1,353.00	2,000.00	67.7%
Grants			396.08					396.08	0.00	0.0%
Interest on Checking		0.77						0.77	6.00	12.8%
Investment Income				341.90			257.72	599.62	708.00	84.7%
Membership Dues:										
Company								0.00	0.00	0.0%
Family Dues		450.00						450.00	0.00	0.0%
Individual Dues		255.00						255.00	1,400.00	18.2%
Lifetime Dues		125.00						125.00	0.00	0.0%
Total Membership Dues		830.00						830.00	1,400.00	59.3%
Total Income Categories		1,004.77	396.08	591.90	0.00	0.00	1,490.72	3,483.47	4,194.00	83.1%
Expense Categories										
Advertisement			332.70					332.70	580.00	57.4%
Charitable Donations		100.00						100.00	500.00	20.0%
Fees	372.80							372.80	600.00	62.1%
Investment								0.00	0.00	0.0%
Membership Dues		10.00						10.00	10.00	100.0%
Postage	2.79					155.33		158.12	300.00	52.7%
Printing		511.00				239.52		750.52	800.00	93.8%
Scholarship Awards							3,400.00	3,400.00	3,400.00	100.0%
Speaker			396.08					396.08	400.00	99.0%
Supplies	299.36			380.36	753.44		344.36	1,777.52	2,500.00	71.1%
Utilities					174.72			174.72	350.00	49.9%
Total Expense Categories	674.95	621.00	728.78	380.36	928.16	394.85	3,744.36	7,472.46	9,440.00	79.2%
Grand Total	-674.95	383.77	-332.70	211.54	-928.16	-394.85	-2,253.64	-3,988.99	-5,246.00	76.0%

Balances at end of period:	Cash	Checking	Memorial Fund CD	Scholarship Fund CD	Total
31-Dec-07	0.00	2,940.71	10,934.88	8,896.12	22,771.71
30-Sep-08	0.00	1,752.10	10,176.78	6,853.84	18,782.72
Net change	0.00	-1,188.61	-758.10	-2,042.28	-3,988.99

Prepared by: Brandt Denniston, treasurer
10/7/2008

Springfield Historical Society, Inc.

Fund Balances	General	Memorial	Scholarship	Total
2003	4,260.88	3,265.24		7,526.12
2004	3,273.85	3,297.92		6,571.77
2005	9,894.26	3,330.89		13,225.15
2006	5,941.12	5,458.56	2,220.04	13,619.72
2007	5,442.71	11,069.55	6,259.45	22,771.71
2008	3,495.82	11,281.09	4,005.81	18,782.72
Variance to Check/CD Balances	1,743.72	1,104.31	-2,848.03	0.00

Springfield Historical Society, Inc.

Change in Fund Balances	General	Memorial	Scholarship	Total
2004	-987.03	32.68		-954.35
2005	6,620.41	32.97		6,653.38
2006	-3,953.14	2,127.67	2,220.04	394.57
2007	-498.41	5,610.99	4,039.41	9,151.99
2008	-1,946.89	211.54	-2,253.64	-3,988.99

Springfield Historical Society, Inc.

Income & Expense	2004	2005	2006	2007	2008*
<u>Income</u>					
Contributions	4,068.00	5,228.00	1,387.00	12,143.00	1,353.00
Dues	1,020.00	2,095.00	1,305.00	1,825.00	830.00
All Other Income	2,230.85	1,304.22	634.77	1,383.32	1,300.47
Total	7,318.85	8,627.22	3,326.77	15,351.32	3,483.47
<u>Expense by Function</u>					
Administrative	6,145.87	4.68	141.44	409.77	674.95
Meetings	1,172.05	932.00	940.09	1,147.41	728.78
Museum	128.14	329.41	1,258.20	674.35	928.16
Newsletter	407.46	632.75	574.67	757.80	394.85
Scholarships & Other	419.68	75.00	17.80	3,210.00	4,745.72
Total	8,273.20	1,973.84	2,932.20	6,199.33	7,472.46
Net Income	-954.35	6,653.38	394.57	9,151.99	-3,988.99

Note * 2008 as of September 30th